



Evolution Mining Limited, a leading growth-focused publicly listed Australian gold miner, deployed MyTreasur-e Treasury Management System to gain operational efficiencies, improved accuracy in reporting, and implement best practice internal controls for its increasingly complex treasury and commodities operations.

About Evolution

Evolution owns and operates five gold mines: three in Queensland, and one each in New South Wales and Western Australia. It also has an economic interest in another Queensland-based mine. Evolution, which has focused on improving the quality of its portfolio, is the second-largest ASX listed gold mining company.

The Business Challenge

Evolution experienced tremendous growth in 2015 and 2016, and with that came more transaction volumes and more complexity. The manual system at the time was satisfactory, but rather than merely growing the team the treasury function needed a system to support the business activities, removing the manual handling of paperwork and the requirement to enter the same data multiple times, often requiring extensive reconciliation to ensure accuracy.

Besides, Evolution wanted to strengthen the governance mechanism and enhance internal controls around its gold sales and hedging programs.

The scoping study considered 5 systems before

recommending MyTreasur-e, due to:

- its ability to support the activities across all of the company's treasury operations;
- the extensive workflow-based configuration that allowed further enhancements to functionality, delivered by a local (Australian based) team consisting of experienced industry professionals, and;
- the very competitive cost - both to implement and then maintain the system on an ongoing basis.



Throughout the 5-month long implementation process, the MyTreasur-e team engaged with Evolution and delivered the project on time and within budget.

The Solution

Evolution is now using MyTreasur-e to

- Track shipments of metals from mine sites to the refinery and outturns after assay
- Track spot and forward gold sales with automated settlement and delivery instructions
- Track gold swaps and sale of precious metal concentrates

MyTreasur-e sales enquiries:

 mytreasur-e.com/about/contact-us
or
 sales@mytreasur-e.com



Case Study

Cleanaway Waste Management Limited



Evolution
MINING

- Track gold hedge positions
- Record and process standard treasury transactions including FX, debt and money markets
- Approve trades with full audit trail
- Generate deal confirmations, month-end accounting entries, and valuation of inventory
- Automate bank balance and liquidity positions
- Generate management reports, including state-based royalties

The Result

Evolution now benefits from a fully integrated solution that provides automation across the company's treasury operations from deal capture, monitoring of its metal

inventory, automatic upload of its domestic and foreign currency bank accounts, to generating confirmations and accounting entries, and producing standard and customised management reports for its month-end processes.

MyTreasur-e has also enabled Evolution to improve the company's governance process with a fully auditable trail covering its approvals of metal sales and other treasury-related trades.

Despite the organic growth that Evolution has had over the past few years, the company managed to improve its operational processes and outcomes without any increase in its treasury resources.



After an extensive market search involving five vendors, MyTreasur-e treasury management software was selected based on its ability to support the full range of our treasury activities. Evolution also drew upon the expertise of experienced industry professionals from MyTreasur-e, who gained an understanding of our requirements and facilitated a sound implementation. The benefit we see in the system is its flexibility to be configured to specific business requirements, whilst remaining cost-effective relative to its competitors. Evolution is extremely satisfied with the choice of MyTreasur-e as our TMS and considers MyTreasur-e a valuable business partner for our day-to-day treasury operations, including excellent after sales support.

Martin Cummings, General Manager Commercial, Evolution Mining Limited

About Us

MyTreasur-e is a powerfully simple, cloud-based integrated treasury, commodity, and cash management solution that meets all trade processing requirements. MyTreasur-e tracks movement of metals, handles sales in the spot and forward markets, processes metal concentrate sales, and calculates state royalties and integrates them with cash and other treasury products such as FX, debt, and investments. Easy to configure, rules-based workflows enable MyTreasur-e to provide operational transparency, accuracy of its processes, and auditable approval mechanism to improve internal controls and governance. For more information go to www.mytreasur-e.com

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