



St Barbara, the major Australian-based gold mining company, is especially delighted with the quality of the MyTreasur-e team's customer support and the promptness of their responses.

About St Barbara

St Barbara is an Australian based ASX 200 company with gold mining operations in Australia, Canada and Papua New Guinea. St Barbara's vision is to be a successful, leading and growing gold company. The foundations underpinning this vision include safe production, a capable and committed workforce, environmental sustainability, beneficial relationships with their communities, respect for the rights and aspirations of their people, and ethical business dealings.

The Business Challenge

In 2018, the St Barbara Treasury team was recording all Treasury-related transactions in spreadsheets. Complexity had built up over time, resulting in over 25 worksheets that the team had to maintain. Deal confirmations were manually prepared in Word documents. Reports, including monthly reports to the Board and the Risk Committee, were prepared by extracting data from these spreadsheets and other sources. This process carried inherent operational risks and consumed time in ensuring data integrity.

The team realised that a specialist Treasury Management System (TMS) was needed. They brainstormed the most compelling requirements, and came up with a list of reasons.

Key Requirements

- Consolidate all treasury related information / data to a single place / source / platform.
- Automate the deal confirmation process.
- Automate bank balance uploads from different banking platforms.
- Automate rates / prices uploads from Refinitiv.
- Monitor every stage of commodity inventory flow.
- Automated deal capture..
- Streamline deal approval process.
- Reports to be presented to the Board and Risk committee need robust data integrity
- Maintain audit trail to track every user action
- Automate Treasury journals to ERP system.
- Safeguard security and confidentiality of data.
- User-based exception alerts.
- Dashboard-based user reporting.

MyTreasur-e sales enquiries:

- 🖥️ mytreasur-e.com/about/contact-us
- or
- ✉️ sales@mytreasur-e.com



Evaluating Risks

Reviewing vendor options, St Barbara used a rigorously selected list of risks in making their final choice.

Operational Risks

- Recording of deals.
- Authorisation of deals.
- Deal confirmation to third parties.
- Month-end accruals.
- Report generations.
- User administration.
- User training.

System Risks

- Data integrity.
- Data storage.
- Data validation.
- System administration.
- Support services.

System Development Risks

- Vendor understanding the requirements.
- Vendor development capabilities.
- Accommodation of ongoing changes.
- Testing.
- Bug fixing.



Every TMS system reviewed was evaluated against a comprehensive set of risk factors. Third party references played a key part.

About Us

MyTreasur-e is a powerful yet simple to use SaaS treasury and risk management software. Built on solidly reliable and trusted cloud technology, MyTreasur-e facilitates team and people collaboration. The solution's deployment across your organisation, including across multiple geographical locations, is straightforward and uncomplicated. For more information, please visit www.mytreasur-e.com



Case Study

St Barbara Limited



The Solution

After reviewing three different market-leading TMS, St Barbara chose MyTreasur-e. The three primary reasons for going with MyTreasur-e were:

- Integrated inventory model
- Ease of configuration
- Feedback provided by other users / companies

The Implementation

St Barbara prepared a detailed user requirements document prior to commencing the process. Working closely with the St Barbara team, MyTreasur-e aligned the scope with the user requirements, bringing clarity to the results to be achieved and the deadlines to be met.

Throughout the implementation process, MyTreasur-e and St Barbara held weekly meetings and the progress was recorded. An issue register was diligently maintained to track all issues arising from testing.

The Result

For St Barbara, it was especially satisfying that the implementation was within the budget.

The company now benefits from a fully integrated solution deploying end-to-end automation across treasury operations.

Reports from MyTreasur-e are used for day- to-day operations and for the month-end process.

The approval process was aligned with the company policy and works perfectly well.

Standouts

Standout advantages for St Barbara include:

- Effective time management .
- Easy access to their global operations (as the MyTreasur-e system is web-based).
- Operational integrity, including audit trails.
- A clear overall improvement in the efficiency of business processes and rigorous data integrity.



MyTreasur-e's positive attitude towards customer feedback to improve product functionality and quality is commendable.

Shyamal Dias - Manager Treasury, St Barbara Limited



About Us

MyTreasur-e is a powerful yet simple to use SaaS treasury and risk management software. Built on solidly reliable and trusted cloud technology, MyTreasur-e facilitates team and people collaboration. The solution's deployment across your organisation, including across multiple geographical locations, is straightforward and uncomplicated. For more information, please visit www.mytreasur-e.com

- 📍 Level 12, 309 Pitt Street, Sydney NSW 2000
- 📞 +61 (0)2 9221 0864
- ✉ sales@mytreasur-e.com
- 🌐 mytreasur-e.com

