

**ActronAir replaced their first-generation lease accounting software with MyTreasur-e to bring efficiency, capability, and confidence to their IFRS 16 reporting.**

**ActronAir** is a leading designer and manufacturer of air conditioning systems. Since 1984, ActronAir has been a proudly Australian company recognised for designing and building world-class air conditioning systems for residential and commercial premises.

## The Business Challenge

In 2019, ActronAir entered into a contract with a first-generation lease accounting provider in order to achieve compliance with the new IFRS 16 accounting standard.

Whilst the solution could technically achieve compliance, ActronAir quickly found the software too difficult to use for maintaining their lease portfolio, lacked essential data visibility, and primarily catered to American formats and accounting rules. In addition, local support was severely lacking, and the software's complexity resulted in new staff being unable to use it confidently or capably.

By 2023, ActronAir was no longer able to maintain the leasing portfolio or obtain accurate accounting, making it very likely they would not pass the upcoming audit.

A decision was made to review the market for an alternative lease accounting provider that would be easy-to-use, fit-for-purpose to their requirements, and had a knowledgeable customer support and consulting team that could work around their busy schedules. Importantly, any new system would also have to be implemented quickly to meet the upcoming year-end deadlines.

## Key Business Challenges

- Property, equipment, and vehicle leases with differing needs for accounting treatment
- Custom accounting outputs for ERP integration
- Easy reporting for GL reconciliation
- Short turnaround for implementation
- Limited staff availability for data migration and configuration
- Opening value overrides to match GL closing balances
- Easy-to-use interface to streamline workflows for capturing and managing leases



**MyTreasur-e sales enquiries:**

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# Case Study

Actron Engineering Pty Ltd



## The Solution

MyTreasur-e was the selected vendor of choice to replace ActronAir's existing software due to:

- A friendly user interface that was easy to follow during demonstrations and adaptable to ActronAir's needs.
- A dedicated lifecycle centre within the software to streamline the capture of lease changes and modifications.
- The ability to manually set opening Balance Sheet values to match the GL at transition.
- A local team for consulting and support that would work around ActronAir's availability and take on the majority of implementation and migration tasks.
- Automated processes for month ends and reporting
- A lower-cost solution that also reduced the required time for managing their leasing portfolio

## The Result

The MyTreasur-e consulting team completed implementation in less than two months, allowing ActronAir to achieve its year-end reporting goal. Roll out of the solution included total configuration of the software solution, full portfolio capture for the year, creation of custom reports for ERP integration, and all user training. The local support team also aided in reconciling accounting entries for the financial year and directly assisted the external audit team on ActronAir's behalf.

## About MyTreasur-e

MyTreasur-e is a powerful yet simple to use lease accounting SaaS, that also produces solutions for treasury and risk management. Built on solidly reliable and trusted cloud technology, MyTreasur-e facilitates team and people collaboration. The solution's deployment across your organisation, including across multiple geographical locations, is straightforward and uncomplicated. For more information, please visit [www.mytreasur-e.com](http://www.mytreasur-e.com)

Overall, ActronAir found the simplified workflows for capturing and managing their leasing portfolio to be a standout feature with MyTreasur-e, and their staff are now confident and capable of achieving compliance with IFRS 16 going forward. Automated processes and reporting also mean ActronAir staff can spend less time in the software and more time business partnering with internal stakeholders.

## Conclusion

The ActronAir case study provides an excellent example of how upgrading from a first-generation lease accounting solution can benefit clients in more ways than one. MyTreasur-e's Lease Accounting module offers a solution that simplifies and streamlines the end user's needs, but at the same time offers the flexibility required for IFRS' conceptual-based accounting frameworks.

With MyTreasur-e now implemented, ActronAir has a cost-effective combination of market-leading technology and personalised professional service that will allow them to tackle all future challenges with their leasing portfolio.



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**MyTreasur-e**  
POWERFULLY SIMPLE



*We couldn't have asked for a better implementation for a new lease accounting system. The software was an easy-to-use upgrade and could be configured to exactly what we needed. Besides the software, the customer service and support we received far exceeded our expectations. MyTreasur-e understood our needs, was always quick to respond, worked around our schedule, met all timelines, and displayed a lot of expertise in the subject matter that was invaluable to the decision-making process and offered us complete peace of mind during the implementation. They were easy to get along with - professional yet sociable and relatable.*

*MyTreasur-e was instrumental in allowing us to achieve compliance with AASB 16, and we look forward to working with them well into the future.*



*Shannan Lupton  
Finance Manager  
ActronAir*

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